Setting up of a Naval College

3091. SHRI K. G. MAHESWARAPPA: Will the Minister of DEFENCE be pleased to state whether Government propose to establish a Naval College at Ankola or Karwar so as to train the technical personnel, in view of the proposed setting up of the largest and most modern Naval Base at Karwar in Karnataka?

THE MINISTER OF STATE IN THE DEPARTMENT OF DEFENCE PRODUCTION AND SUPPLIES IN THE MINISTRY OF DEFENCE (SHRI SHIVRAJ PATIL): Sir. There is no such proposal.

Report of the Patil Committee

3092. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have recevied the report of the Patil Committee with its recommendations and the reorganisation of stock exchanges and their trading practices, including measures to curb inside trading;

(b) if so, the details of the recommendations made; and

(c) the progress made so far in implementing those recommendations?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) The report of the High Powered Committee on Stock Exchanges headed by Shri G. S. Patel has been received by the Government. The Committee has made various recommendations relating to functioning of stock exchanges, of which the main recommendations are given below:

(i) rationalisation of rates of underwriting commission, brokerage and managing brokers remuneration

(ii) inviting applications for securities from the public for a minimum amount of Rs. 1000/- with a minimum allotment of 100 shares of Rs. 10/- each or 10 shares/debentures of Rs. 100 each;

(iii) reduction in the minimum number of days for keeping open the subscription to public offer of securities from three days to two days;

(iv) raising the minimum requirement of paid-up equity capital for eligibility for listing of a company on stock exchange to Rs. 50 lakhs from the earlier level of Rs. 20 lakhs;

(v) creation of Customers' Protection Fund in Stock Exchanges;

(vi) adoption of uniform model for organisation of Stock Exchanges;

(vii) measures to prevent malpractices in trading in securities and to ensure smooth functioning of the Stock Exchanges;

(viii) broad-basing the Governing Bodies of Stock Exchanges;

(ix) prevention of insider trading;

(x) membership of Stock Exchanges including provision for Corporate membership;

(xi) establishment of an apex body called the Council for Securities Industry.

Many of these recommendations have been accepted and suitable instructions have been issued to Stock Exchanges for implementation of the decisions with which they are concerned.

Death of a Sq. Leader in Air Force Accident

3093. SHRI DHARAM CHANDER PRASHANT:

SHRI SURESH KALMADI:

Will the Minister of DEFENCE be pleased to state:

(a) whether it is a fact that Sq. Leader Deepak Dutta was killed in

an Air Force accident in Western sector in June this year; and

(b) whether any court of enquiry has been ordered in the accident?

THE MINISTER OF STATE IN THE DEPARTMENT OF DEFENCE PRODUCTION AND SUPPLIES IN THE MINISTRY OF DEFENCE (SHRI SHIVRAJ PATIL): (a) Yes, Sir.

(b) Yes, Sir.

3094. [*Transferred to the 25th August*, 1987.]

Monitoring of the Progress of 20 Point Programme

3095. SHRI AJIT P. K. JOGI: Will the Minister of PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether it is a fact that the State-wise monitoring of the progress of 'Twenty Point-Programme' is being done only on the basis of figures submitted by various States;

(b) whether there is any proposal to assess the actual progress of these programmes on the basis of reviews made by some independent agencies;

(c) if so, what are the details thereof; and

(d) whether any studies or reviews as mentioned in (b) above have been made so far; if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING AND THE MINISTER OF STATE IN THE MINISTRY OF PROGRAMME IMPLEMENTATION (SHRI SUKH RAM): (a) Yes, Sir.

(b) and (c) It has been suggested to the concerned Central Ministries to introduce the scheme of Concurrent Evaluation of the implementation of various items under the 20-Point Programme. The Department of Rural Department have introduced this scheme in respect of Integrated Rural Development Programme (IRDP) and Rural Water Supply. A statement giving the broad findings of the Concurrent Evaluation under Integrated Rural Development Programme ((IRDP) for the period of October, 1985 to September, 1986 and Concurrent Evaluation of Rural Water Supply for the period October—December, 1986 is attached.

Statement

Concurrent Evaluation of IRDP

(Oct. 85 to *Sept.* 86)

Positive Points—

(i) About 58 per cent of the assisted families belonged to the destitute group (Rs. 1—2265) and 41 per cent to the Very Very Poor Group (Rs. 2266—3500).

(ii) About 56 per cent beneficiaries were selected in the meetings of Gram Sabhas and 39 per cent by officials.

(iii) About 78 per cent beneficiaries had found the assistance sufficient for acquiring the assets.

(iv) About 45 per cent of the sample families had no overdues and 33 per cent had overdues of less than Rs. 1000/-.

(v) In 71 per cent cases, the assets were found intact. The assets were not intact in the remaining 29 per cent cases, of which in 6 per cent cases due to unexpected events (deaths, illness, etc.), in another 6 per cent cases on account of inadequate income generation, in 8